

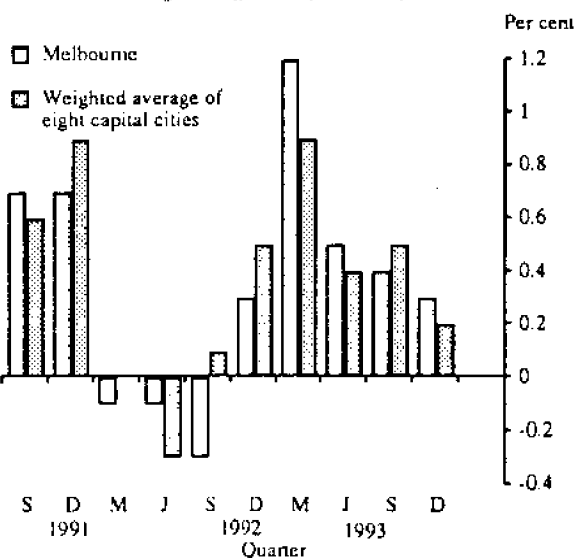
CATALOGUE NUMBER 1307.2

7 FEBRUARY 1994

**ECONOMIC INDICATORS, VICTORIA,
JANUARY 1994**

MAIN FEATURES

CONSUMER PRICE INDEX: ALL GROUPS
Percentage change from previous quarter

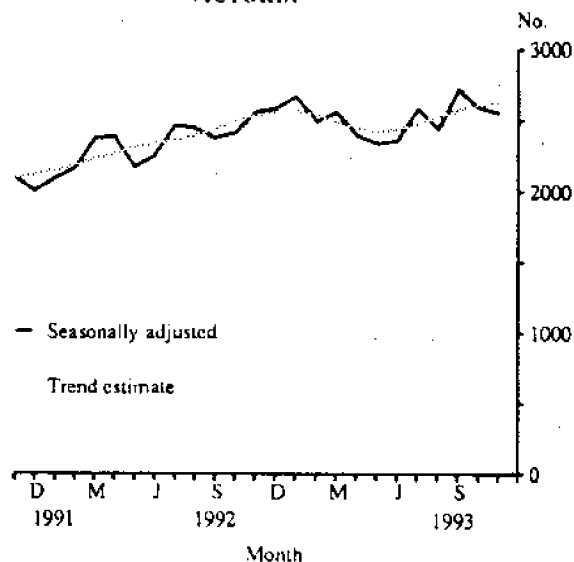


Consumer price index

The All groups consumer price index for Melbourne increased by 0.3 per cent between the September and December quarters 1993, resulting in an annual increase (December quarter 1993 on December quarter 1992) of 2.4 per cent.

The weighted average of the eight capital cities increased by 0.2 per cent between September quarter 1993 and December quarter 1993 and by 1.9 per cent between December quarters 1992 and 1993.

NUMBER OF NEW DWELLING UNITS APPROVED, VICTORIA



New dwelling units approved

Trend estimates of the number of dwelling units approved in November 1993 showed an increase of 0.8 per cent over October 1993 and a 3.6 per cent increase over the number approved in November 1992. The trend estimate has been increasing steadily since June 1993.

In original terms the number of dwelling units approved in November 1993 (2,745) was 3.9 per cent higher than in October 1993 (2,642) and 6 per cent higher than in November 1992 (2,589).

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

. for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.

. for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

Indicator	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust. (b)	Victoria
									as a percentage of
									Australia
Employed persons	'000 Dec 93	2,626.3	1,987.9	1,425.1	658.3	808.0	198.8	7,939.5	25.0
*Unemployment rate - trend series	per cent Dec 93	10.8	12.1	10.6	11.2	9.2	12.4	10.9	..
Average weekly total earnings - all employees (c)	\$ Aug qr 93	542.10	521.10	490.60	503.10	502.40	489.40	520.60	..
Consumer price index, all groups (c)	1989-90=100 Dec qr 93	108.8	110.8	110.2	112.8	108.5	111.6	110.0	..
*New dwelling units approved	no. Nov 93	4,541	2,745	4,780	1,014	2,359	410	16,161	17.0
Value of all buildings approved	\$m Nov 93	754.3	465.3	508.9	115.5	245.7	66.4	2,209.2	21.1
Engineering construction - commenced, total	\$m Sept qr 93	1,566.5	473.2	907.5	135.0	353.1	56.4	3,592.9	13.2
- yet to be done, total	\$m Sept qr 93	1,827.0	885.8	1,176.2	165.2	549.7	111.8	4,809.5	18.4
Housing finance for owner occupation	\$m Nov 93	1,395.4	909.6	762.2	268.3	515.8	68.6	4,059.5	22.4
Retail turnover - trend estimates	\$m Nov 93	2,887.4	2,009.7	1,490.0	641.8	848.1	217.3	8,349.2	24.1
New motor vehicle registrations - seasonally adjusted	no. Nov 93	17,506	11,242	8,971	3,214	5,195	1249.0	48,813	23.0
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Sept qr 93	229,454	100,636	195,505	33,133	57,364	12,878	672,163	15.0
Exports (excluding re-exports)	\$m Nov 93	1,204.5	952.0	1,058.2	320.7	1,351.9	119.4	5,483.1	17.4
Imports	\$m Nov 93	2,545.5	1,804.3	641.0	263.3	373.8	190.8	5,841.9	30.9
*Industrial disputes (12 months ended July 93) - working days lost per '000 employees	no. Oct 93	120	488	141	68	66	48	206	..
Electricity production	million kWh Oct 93	4,674	3,258	2,683	848	1,249	752	13,464	24.2
*Actual private new capital expenditure - seasonally adjusted	\$m Sept qr 93	1,952	1,594	916	475	1,242	114	6,495	24.5

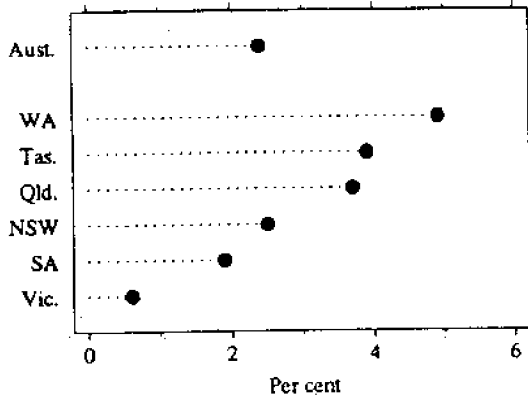
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)

*Employed persons	'000 Dec 93	2.5	0.6	3.7	1.9	4.9	3.9	2.4	..
Unemployment rate - trend series	per cent Dec 93	..	..	..	..	..	..	..	..
Average weekly total earnings - all employees (c)	\$ Aug qr 93	2.2	4.7	4.0	5.4	0.8	4.1	3.3	..
Consumer price index, all groups (c)	1989-90=100 Dec qr 93	1.3	2.4	1.9	1.9	2.3	3.3	1.9	..
New dwelling units approved	no. Nov 93	-0.8	6.0	25.2	3.3	38.0	-2.1	10.7	..
Value of all buildings approved	\$m Nov 93	-7.6	30.6	29.5	-6.3	31.3	66.4	9.7	..
Engineering construction - commenced, total	\$m Sept qr 93	-1.2	-12.2	31.6	-15.9	15.5	14.6	5.5	..
- yet to be done, total	\$m Sept qr 93	-7.1	2.6	3.9	-1.0	30.2	-37.2	-0.4	..
Housing finance for owner occupation	\$m Nov 93	44.2	26.7	22.1	37.9	50.8	38.3	35.0	..
*Retail turnover - trend estimates	\$m Nov 93	1.8	5.0	4.5	6.5	9.5	4.4	4.4	..
New motor vehicle registrations - seasonally adjusted	no. Nov 93	7.3	12.5	-0.6	3.2	12.3	30.6	3.2	..
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Sept qr 93	6.7	-1.3	12.1	8.9	14.9	6.9	8.3	..
Exports (excluding re-exports)	\$m Nov 93	3.1	-9.4	12.4	-19.6	15.3	-3.2	3.6	..
Imports	\$m Nov 93	12.6	20.9	24.4	-1.8	-37.3	830.7	12.9	..
Industrial disputes (12 months ended July 93) - working days lost per '000 employees	no. Oct 93	93.5	1,335.3	139.0	580.0	-27.5	-81.5	261.4	..
Electricity production	million kWh Oct 93	1.5	4.2	4.4	2.4	2.5	1.1	2.8	..
Actual private new capital expenditure - seasonally adjusted	\$m Sept qr 93	-8.1	25.5	-4.0	27.3	16.9	7.5	6.9	..

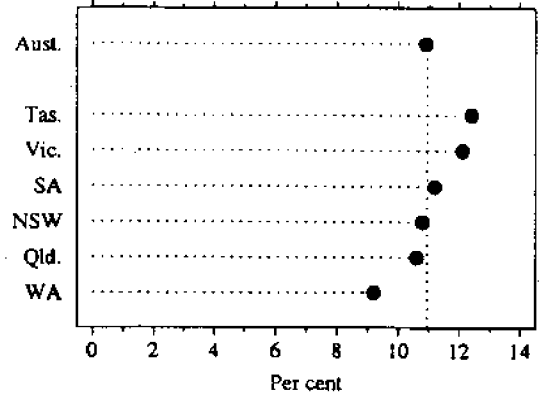
(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA

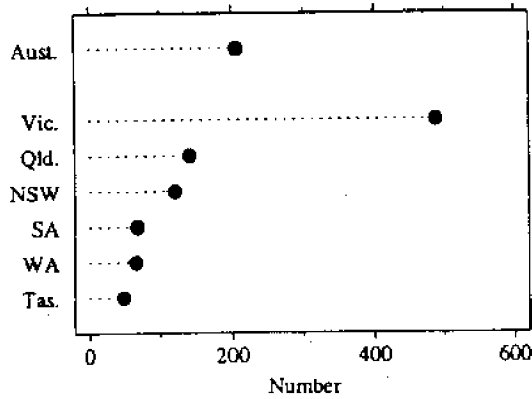
EMPLOYED PERSONS
Change over same period previous year
December 1993



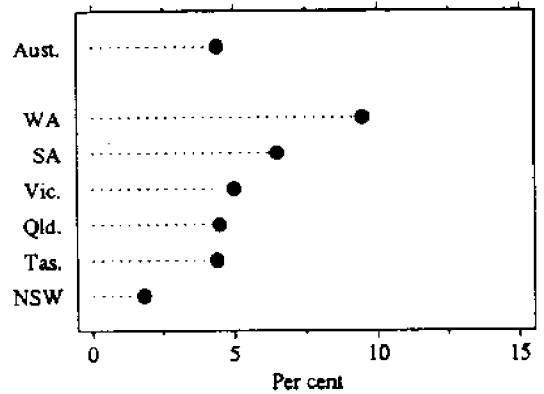
UNEMPLOYMENT RATE
Trend series
December 1993



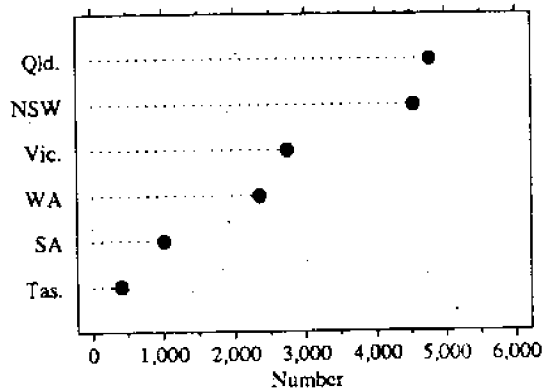
INDUSTRIAL DISPUTES
Working days lost per '000 employees
For the twelve months ended October 1993



RETAIL TURNOVER
Trend estimates
Change over same period previous year
November 1993



NEW DWELLING UNITS APPROVED
November 1993



PRIVATE NEW CAPITAL EXPENDITURE
Seasonally adjusted
September quarter 1993

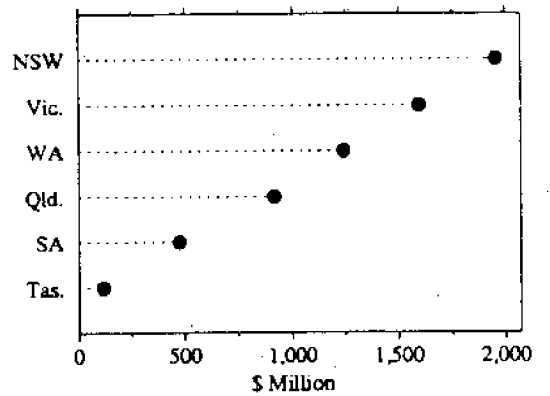


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator		Reference period	Victoria				Australia			Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures	% Change			
			Latest period	Preceding period	Over same period	Over previous year	Latest period	Over same period	Over previous year		
Population -											
Estimated resident population	'000	June 93	4,462.1	4,461.4	0.0	0.3	17,661.5	0.2	25.3	1	
Civilian population aged 15 years and over	'000	Dec 93	3,545.8	3,543.9	0.1	0.6	13,947.7	0.1	25.4	2	
Labour force -											
Labour force											
- original series	'000	Dec 93	2,258.8	2,226.4	1.5	0.8	8,890.3	1.8	25.4	2	
- seasonally adjusted	'000	Dec 93	2,221.4	2,244.6	-1.0	0.8	8,790.0	-0.2	25.3	2	
- trend estimate	'000	Dec 93	2,239.5	2,239.9	0.0	1.7	8,802.4	0.2	25.4	2	
Participation rate- seasonally adjusted	per cent	Dec 93	62.6	63.3	..	..	63.0	..	..	2
*Unemployment rate											
- original series	per cent	Dec 93	12.0	11.6	..	..	10.7	..	..	2
- seasonally adjusted	per cent	Dec 93	11.8	12.3	..	..	10.7	..	..	2
- trend estimate	per cent	Dec 93	12.1	12.3	..	..	10.9	..	..	2
Employed persons by industry (e)											
Agriculture, forestry, fishing, etc (b)	'000	Nov qr 93	103.6	92.6	11.9	8.1	518.2	2.9	20.0	13, 14	
Manufacturing	'000	Nov qr 93	346.6	340.1	1.9	-4.3	1122.1	3.4	30.9	13, 14	
Construction	'000	Nov qr 93	118.8	112.1	6.0	-0.3	558.7	-0.1	21.3	13, 14	
Wholesale and retail	'000	Nov qr 93	431.6	430.8	0.2	3.4	1644.5	2.7	26.2	13, 14	
Transport and storage	'000	Nov qr 93	86.3	78.9	9.4	2.0	373.1	1.4	23.1	13, 14	
Finance, property and business services	'000	Nov qr 93	227.6	226.5	0.5	0.4	882.0	2.8	25.8	13, 14	
Community services (c)	'000	Nov qr 93	357.7	352.2	1.6	-0.9	1501.6	0.9	23.8	13, 14	
Recreational, personal and other services	'000	Nov qr 93	145.1	138.1	5.1	9.1	640.0	4.0	22.7	13, 14	
Other industries (d)	'000	Nov qr 93	150.3	163.0	-7.8	-2.3	592.9	-15.2	25.3	13, 14	
Total all industries	'000	Nov qr 93	1,967.6	1,930.9	1.9	0.7	7,833.1	1.9	25.1	13, 14	
Job vacancies (e) - original series	'000	Nov qr 93	9.9	9.1	8.8	70.7	38.2	-2.1	25.9	3	
Overtime (e)											
Average weekly hours per employee	hours	Nov qr 93	1.46	1.20	21.7	21.7	1.30	13.0	..	3	
Employees working overtime	per cent	Nov qr 93	17.45	16.31	7.0	9.8	17.16	4.3	..	3	
Average weekly employee earnings (e)											
Full-time adult- total	\$	Aug qr 93	633.40	629.90	0.6	2.7	636.10	0.6	..	4	
All employees - total	\$	Aug qr 93	521.10	519.80	0.3	4.7	520.60	0.6	..	4	
Award rates of pay											
Full-time adult employees	June 85=100	Nov 93	141.3	141.3	0.0	0.9	140.1	0.1	..	5	
Industrial disputes (12 months ended July 93)											
Working days lost per '000 employees	no.	Oct 93	488	460	6.1	1335.3	206	4.6	..	6	
*Consumer price index (e)											
All groups	1989-90=100	Dec qr 93	110.8	110.5	0.3	2.4	110.0	0.2	..	7	
*Retail trade establishments											
Value of turnover	\$m	Nov 93	2,076.7	2,005.5	3.6	7.6	8,636.2	3.2	24.0	8	
- original series	\$m	Nov 93	2,009.7	2,007.2	0.1	5.0	8,349.2	0.6	24.1	8	
- trend estimate	\$m	Sept qr 93	5,393.6	5,434.3	-0.7	2.8	22,078.3	-0.6	24.4	8	
- seasonally adjusted (1989-90 prices)	\$m	Sept qr 93	5,393.6	5,434.3	-0.7	2.8	22,078.3	-0.6	24.4	8	
*Overseas trade -											
Imports	\$m	Nov 93	1,804.3	1,906.1	-5.3	20.9	5,841.9	3.4	30.9	9	
Exports (exclude re-exports)	\$m	Nov 93	952.0	1,195.2	-20.3	-9.4	5,483.1	-5.8	17.4	10	
Tourism -											
Caravan parks - takings	\$'000	Sept qr 93	15,301	15,241	0.4	6.5	104,374	7.6	14.7	23	
Licensed hotels, motels and guest houses with facilities	\$'000	Sept qr 93	100,636	101,757	-1.1	-1.3	672,163	9.8	15.0	23	
- Takings	\$'000	Sept qr 93	100,636	101,757	-1.1	-1.3	672,163	9.8	15.0	23	
- Room occupancy rate	per cent	Sept qr 93	43.2	44.9	..	..	54.5	..	..	23

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator		Victoria					Australia			Victoria as a % of Australia	Source index (a)
		Figures		% Change			Figures		% Change		
		Reference period	Latest period	Preceding period	Over same Over period previous year		Latest period	preceding period	Over period		
					period	year					
*New motor vehicle registrations -											
New motor vehicle registrations											
- original series	no.	Nov 93	11,248	10,629	5.8	17.1	50,108	12.1	22.4	11	
- seasonally adjusted	no.	Nov 93	11,242	10,698	5.1	12.5	48,813	7.4	23.0	11	
- trend estimate	no.	Nov 93	10,693	10,568	1.2	3.1	46,274	0.5	23.1	11	
Cars and station wagons											
- original series	no.	Nov 93	9,658	9,222	4.7	17.4	41,662	12.1	23.2	11, 12	
- seasonally adjusted	no.	Nov 93	9,583	9,240	3.7	12.7	40,637	7.1	23.6	11, 12	
Other motor vehicles (excludes motor cycles)											
- original series	no.	Nov 93	934	1,410	-33.8	-32.1	8,446	12.3	11.1	11, 12	
- seasonally adjusted	no.	Nov 93	968	1,506	-35.7	-35.3	8,176	8.6	11.8	11, 12	
Manufacturing -											
Actual private new capital expenditure											
- original series	\$m	Sept qr 93	618	780	-20.8	43.7	1,788	-12.7	34.6	15, 16	
Production -											
Whole milk	million litres	Oct 93	645	521	23.8	9.3	960	20.0	67.2	17, 18	
Butter	tonnes	Sept 93	11,694	5,110	128.8	11.1	13,823	102.6	84.6	19	
Cheese (incl. cheddar and non-cheddar)	tonnes	Sept 93	13,710	6,221	120.4	-1.0	22,233	77.7	61.7	19	
Yarns											
- Cotton	tonnes	Oct 93	1,365	1,476	-7.5	21.8	2,478	-9.7	55.1	17, 18	
- Woollen	tonnes	Oct 93	1,309	1,410	-7.2	2.3	1,632	-9.1	80.2	17, 18	
Woven fabric											
- Cotton	'000 sq m	Oct 93	1,817	1,961	-7.3	-8.4	4,132	-7.5	44.0	17, 18	
- Woollen (includes worsted wool)	'000 sq m	Oct 93	390	536	-27.2	-21.2	601	-25.4	64.9	17, 18	
- Man-made fibres	'000 sq m	Oct 93	6,324	6,107	3.6	-8.6	15,996	0.7	39.5	17, 18	
Textile floor coverings	'000 sq m	Oct 93	3,202	3,339	-4.1	14.0	3,793	-23.8	84.4	17, 18	
Clay bricks	million	Oct 93	25	41	-39.0	0.0	147	-5.8	17.0	17, 18	
Ready mixed concrete	'000 cu m	Aug 93	235	259	-9.3	7.3	1,282	1.7	18.3	20	
Paints and other surface coatings											
- Architectural and decorative paints	'000 litres	Aug 93	1,409	1,071	31.6	-3.1	8,198	-7.1	17.2	21	
Electricity - production	million kWh	Oct 93	3,258	3,173	2.7	4.2	13,464	1.6	24.2	22	
Gas - available for issue through mains	million MJ	Oct 93	15,376	18,671	-17.6	-10.1	48,058	-6.4	32.0	22	
*Actual private new capital expenditure -											
Building and structures - original series											
Equipment, plant and machinery	\$m	Sept qr 93	396	313	26.5	-0.3	1,796	-0.7	22.0	15	
- original series	\$m	Sept qr 93	1,218	1,210	0.7	37.0	4,599	-2.7	26.5	15	
Total new capital expenditure											
- original series	\$m	Sept qr 93	1,614	1,522	6.0	25.4	6,368	-2.6	25.3	15	
- seasonally adjusted	\$m	Sept qr 93	1,594	1,468	8.6	25.5	6,495	3.5	24.5	15	
*Housing finance for owner occupation -											
Secured loans to individuals by type of lender											
All Banks											
- number of dwelling units financed	no.	Nov 93	11,859	10,132	17.0	43.7	44,998	17.9	26.4	24	
- value of loans secured	\$m	Nov 93	852.5	788.4	8.1	26.0	3,673.0	9.3	23.2	24	
Total number of dwelling units financed	no.	Nov 93	12,656	10,822	16.9	42.9	49,857	17.0	25.4	24	
Total value of loans secured (f)	\$m	Nov 93	909.6	845.1	7.6	26.7	4,059.5	9.1	22.4	24	
Loan purpose (g)											
- Established dwellings	\$m	Nov 93	707.4	660.6	7.1	25.8	2,972.5	8.0	23.8	24	
- Construction of dwellings	\$m	Nov 93	130.0	120.7	7.7	16.8	684.6	10.4	19.0	24	
- Newly erected dwellings	\$m	Nov 93	34.2	30.2	13.2	41.9	188.7	14.3	18.1	24	
Finance -											
Personal finance commitments - total	\$m	Nov 93	416.2	411.0	1.3	6.0	1,950.6	4.0	21.3	30	
Commercial finance commitments - total	\$m	Nov 93	2,285.6	2,113.6	8.1	52.0	8,457.5	26.3	27.0	31	
Lease finance commitments - total	\$m	Nov 93	97.6	84.7	15.2	33.3	459.0	-2.3	21.3	32	

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Reference period	Victoria				Australia				Victoria as a % of Australia	Source index (a)
		Figures		% Change		Figures		% Change			
		Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Preceding period	Over preceding period	Over same period previous year		
Building Approvals -											
*New residential dwelling units											
- original series	no.	Nov 93	2,745	2,642	3.9	6.0	16,161	10.4	17.0	25, 26	
- seasonally adjusted	no.	Nov 93	2,554	2,591	-1.4	-0.3	14,879	-0.3	17.2	25, 26	
- trend estimate	no.	Nov 93	2,625	2,604	0.8	3.6	15,023	0.6	17.5	25, 26	
Value of non-residential buildings											
- original series	\$m	Nov 93	174.8	155.8	12.2	88.0	672.7	8.8	26.0	26.0	
Value of all buildings (f)											
- original series	\$m	Nov 93	465.3	436.6	6.6	30.6	2209.2	9.3	21.1	26.0	
Building commencements -											
New residential dwelling units, monthly	no.	Oct 93	2640.0	2,339	12.9	-5.4	0.0	n.a.	..	27.0	
New residential dwelling units, quarterly	no.	Sept qr 93	7488.0	7,387	1.4	10.8	45801.0	7.5	16.3	28.0	
Building Activity -											
Value of total building activity											
- Commenced	\$m	Sept qr 93	1,270.3	1,117.4	13.7	18.7	6,255.3	3.0	20.3	28	
- Done	\$m	Sept qr 93	1,286.5	1,298.9	-1.0	4.1	6,447.2	6.6	20.0	28	
- Yet to be done	\$m	Sept qr 93	1,273.7	1,234.6	3.2	-17.7	7,950.4	-2.6	16.0	28	
Engineering construction -											
Value of work by private sector											
- Commenced	\$m	Sept qr 93	203.2	313.2	-35.1	-21.7	1,488.8	-1.1	13.6	29	
- Done	\$m	Sept qr 93	281.1	305.1	-7.9	60.4	1,672.0	0.6	16.8	29	
- Yet to be done	\$m	Sept qr 93	581.6	678.0	-14.2	4.2	2,512.8	-1.6	23.1	29	
Value of work by public sector											
- Commenced	\$m	Sept qr 93	270.1	329.7	-18.1	-3.3	2,104.2	60.1	12.8	29	
- Done	\$m	Sept qr 93	198.6	339.5	-41.5	-18.4	1,170.9	-36.8	17.0	29	
- Yet to be done	\$m	Sept qr 93	304.3	238.6	27.5	-0.3	2,296.6	53.6	13.3	29	

(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious institutions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes, alterations and additions to residential buildings. (g) Excludes, alterations and additions to residential buildings.

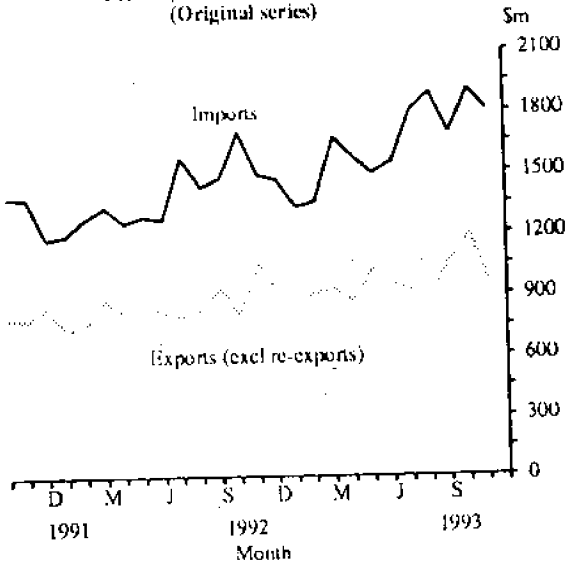
* An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

SOURCE INDEX

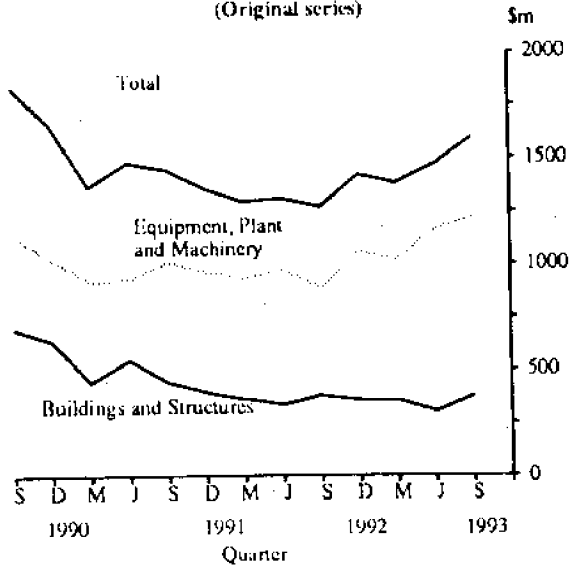
1. *Australian Demographic Statistics*. (3101.0) \$12.20
2. *The Labour Force, Australia, Preliminary*. (6202.0) \$10.70
3. *Job Vacancies and Overtime, Australia*. (6354.0) \$12.70
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ECONOMIC INDICATORS, VICTORIA

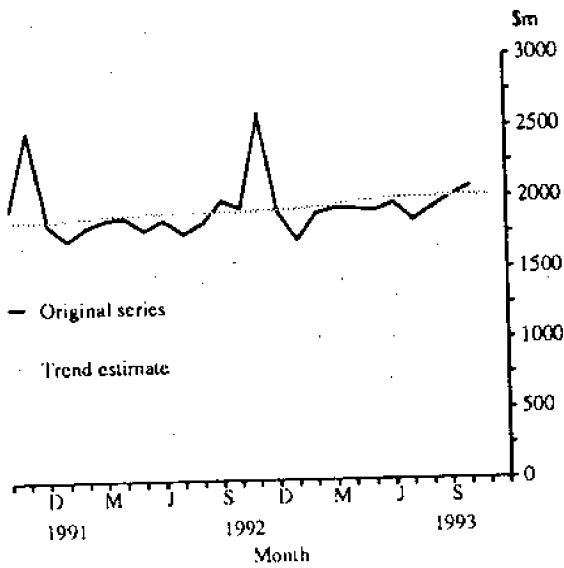
VALUE OF IMPORTS INTO, AND EXPORTS FROM, VICTORIAN PORTS
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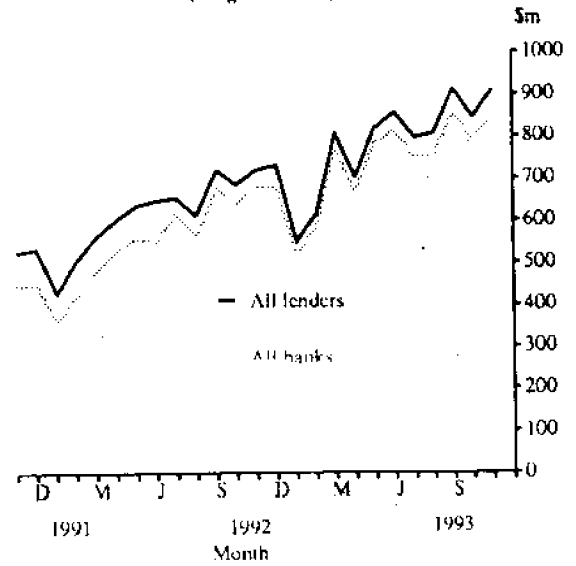
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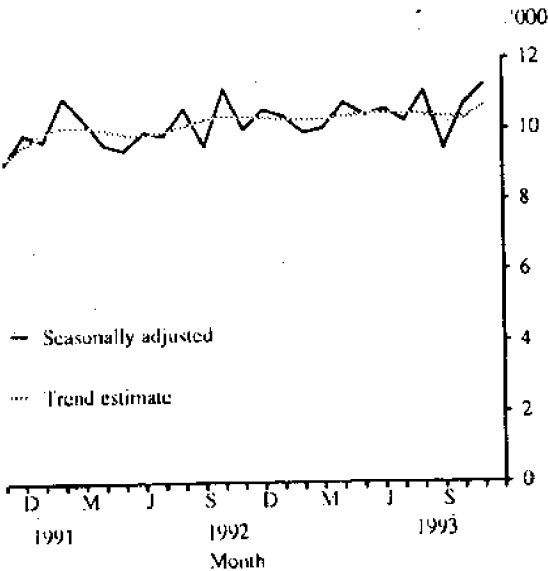
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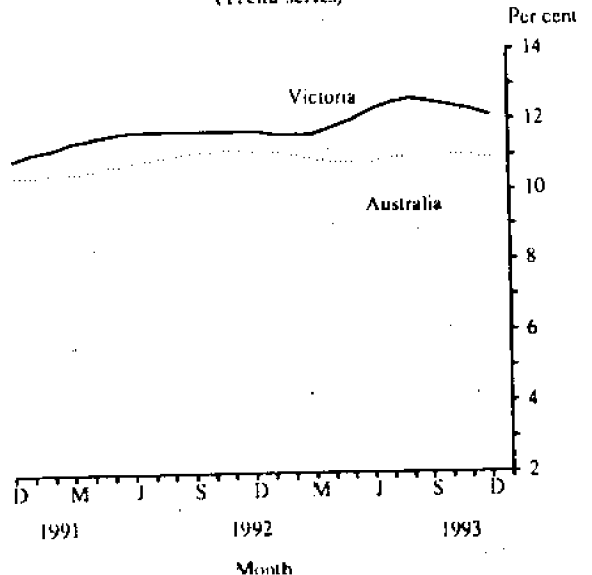
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NEW MOTOR VEHICLES REGISTERED, VICTORIA



UNEMPLOYMENT RATE OF THE CIVILIAN POPULATION AGED 15 YEARS AND OVER
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STUART JACKSON
Deputy Commonwealth Statistician



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